

**NET OPERATING LOSS CARRYFORWARD WORKSHEET**

1. Will post-2016 losses be applied before pre-2017 losses? \_\_\_yes \_\_\_no

**IF LINE 1 IS "NO"**

- 2a. Enter the amount of Taxable Business Income here and on worksheet NOL-2, column 5, line 1 \_\_\_\_\_
- b. Enter the amount from worksheet NOL-2, column 6, line 7 \_\_\_\_\_
- c. Subtract line 2b from line 2a \_\_\_\_\_
- d. Multiply line 2c by 50%. Enter here and on worksheet NOL-3, column 5, line 1 \_\_\_\_\_

**IF LINE 1 IS "YES"**

- 3a. Enter the amount Taxable Business Income \_\_\_\_\_
- b. Multiply line 3a by 50%. Enter here and on worksheet NOL-3, column 5, line 1 \_\_\_\_\_
- c. Enter the amount from worksheet NOL -3, column 6, line 7 \_\_\_\_\_
- d. Subtract line 3c from line 3a. Enter here and on Worksheet NOL-2, column 5, line 1 \_\_\_\_\_

**NET OPERATING LOSS SUMMARY**

- 4a. Enter the amount from worksheet NOL-2, column 6, line 7 \_\_\_\_\_
- b. Enter the amount from worksheet NOL-3, column 6, line 7 \_\_\_\_\_
- c. Add line 4a and line 4b. Enter here and on Page 1, line 3 \_\_\_\_\_

**WORKSHEET NOL-2—NET OPEARTING LOSSES INCURRED PRIOR TO 2017**

	Col 1 Year of Loss	Column 2 Unused Loss Carryforward	Column 3 Percentage	Column 4 Available Loss Carryforward (Col 2 X 3)	Column 5 Current Year Gain (Previous Row Col 5 - 6)	Column 6 Loss Used THIS Year (Lesser of Col 4 or 5)	Column 7 Loss Carried Froward (Col 2 - 6, if expiring enter zero)
1.							
2.							
3.							
4.							
5.							
6.							
7.	<b>TOTALS</b>						

**WORKSHEET NOL-3—NET OPEARTING LOSSES INCURRED AFTER 2016**

	Col 1 Year of Loss	Column 2 Unused Loss Carryforward	Column 3 Percentage	Column 4 Available Loss Carryforward (Col 2 X 3)	Column 5 Current Year Gain (Previous Row Col 5 - 6)	Column 6 Loss Used THIS Year (Lesser of Col 4 or 5)	Column 7 Loss Carried Froward (Col 2 - 6)
1.							
2.	<b>2017</b>						
3.	<b>2018</b>						
4.	<b>2019</b>						
5.	<b>2020</b>						
6.	<b>2021</b>						
7.	<b>TOTALS</b>						